

# Other Homestead Tax Exemptions

There are a variety of homestead tax exemptions for Georgians who own their home and use it as their primary residence.

For more information on tax exemptions, visit the <u>Georgia Department of Revenue</u> [1], call 404-724-7000, contact your county tax commissioner's office, or consult a tax professional.

#### **Standard Homestead Exemption**

A \$2,000 deduction for all qualifying homeowners.

## 10-Acre Exemption for 65 and Older

An exemption from all state ad valorem taxes on the home (and up to 10 acres of land surrounding the home) for those 65 or older.

## \$4,000 Exemption for 65 and Older

A \$4,000 exemption from all state and county ad valorem taxes on the home for those 65 and older, provided the income\* of the owner and spouse does not exceed \$10,000 for the prior year.

# **Educational Purposes Exemption for 62 and Older**

A \$10,000 exemption from ad valorem taxes for educational purposes for those 62 and older, provided the income\* of the owner and spouse does not exceed \$10,000 for the prior year.

#### Floating Inflation-Proof Exemption for 62 and Older

A floating inflation-proof state and county homestead exemption, except for taxes to pay interest on and to retire bonded indebtedness, based on natural increases in the homestead's value. If the home has increased by more than \$10,000, the owner may benefit from this exemption. The income\* of the owner and spouse or any other person living there cannot exceed \$30,000.

\* - Certain exclusions may apply

# **Regarding Tax Exemptions**

This ebook describes tax exemptions as they are written in Georgia law. However, the administration of tax exemptions is as interpreted by the tax commissioners of Georgia?s 159 counties.

GDVS personnel will assist veterans in obtaining the necessary documentation for filing, but the actual filing is left to the veteran.

The GDVS makes no guarantees regarding the awarding of tax exemptions.

 $\textbf{Source URL:} \ \underline{\text{https://veterans.georgia.gov/book-page/other-homestead-tax-exemptions}}$